

1. Legal status and principal activities

OQ Base Industries (SFZ) SAOG (the "Parent Company" or "OQ BI"), formerly known as OQ Methanol (SFZ) SAOC, is a Public Joint Stock Company registered in the Sultanate of Oman. The Parent Company was originally incorporated in the Sultanate of Oman on 27 February 2006 as a Limited Liability Company and later converted to Closed Joint Stock Company in February 2023. On 15 December 2024, the Parent Company successfully listed its shares in a secondary sale and became a Public Joint Stock Company.

OQ BI is a subsidiary of OQ SAOC ("the Holding Company"), a closely held joint stock company incorporated in the Sultanate of Oman. The Holding Company is wholly owned and controlled by the Government of the Sultanate of Oman (the "Government") through the Oman Investment Authority ("OIA", or the "Ultimate Parent"). The Government of the Sultanate of Oman is identified as the "Ultimate Controlling Party."

The Holding Company owns 51% of the shares of OQ BI and the remaining 49% of the shares have been issued to the general public in secondary sale as part of the initial public offering.

On 17 July 2024, OQ BI has acquired 100% stake of OQ LPG (SFZ) SPC (the "subsidiary" or "OQ LPG"), formerly known as OQ LPG (SFZ) SAOC and is now a wholly owned subsidiary of OQ BI. OQ BI and OQ LPG together referred to as the "Group". The following acquisition has been accounted in accordance with the guidance for business combination under common control transaction.

Both OQ BI and OQ LPG are located in the Salalah Free Zone. OQ BI's principal business activities involve the production of methanol and ammonia through its Methanol and Ammonia Plants, respectively. OQ LPG's principal business activities involve the production of propane, butane, condensate and cooking gas through its LPG Plant.

This condensed interim unaudited financial information was approved for issue by the Board of Directors on 30 April 2026.

2. Basis of preparation

The condensed consolidated and separate interim financial statements have been prepared in accordance with the requirement of the International Accounting Standard (IAS) 34, 'Interim Financial Reporting'. They do not include all disclosure that would be required in a complete set of financial statements and should be read in conjunction with audit 2025 annual report.

3. Summary of significant accounting policies

The accounting policies used in the preparation of the condensed consolidated and separate interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Company for the year ended 31 December 2025. These condensed consolidated and separate interim financial statements do not contain all the information and disclosures as required for the financial statements prepared in accordance with the International Financial Reporting Standards.

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4. Revenue

	Consolidated		Parent Company	
	Three months period ended		Three months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Gross revenue	53,496,153	54,755,203	43,350,542	35,955,826
Less: discount / premium	2,591,836	780,648	2,778,333	780,648
	<u>56,087,989</u>	<u>55,535,851</u>	<u>46,128,875</u>	<u>36,736,474</u>

5. Cost of sales

	Consolidated		Parent Company	
	Three months period ended		Three months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Natural gas consumption	19,371,937	14,661,428	19,371,937	14,661,428
Notional cost of rich gas (note 20)	6,593,324	10,496,629	-	-
Changes in inventory of LPG	(1,992,626)	(442,337)	-	-
Depreciation and amortization (note 9 & 10)	7,713,288	8,369,129	5,105,454	5,576,550
Staff salaries and related costs	2,791,753	2,401,622	1,895,149	1,703,902
Repair and maintenance	324,202	91,369	194,776	111,615
Spare parts and tools	230,227	234,968	147,512	150,978
Process, laboratory chemicals and other materials	106,075	81,304	98,875	81,527
Utilities cost	1,012,928	616,721	892,909	271,972
Hired services cost	124,772	125,065	102,583	110,436
Other costs	902,184	86,076	609,481	110,020
	<u>37,178,064</u>	<u>36,721,974</u>	<u>28,418,676</u>	<u>22,778,428</u>

6. Administrative and general expenses

	Consolidated		Parent Company	
	Three months period ended		Three months period Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Staff salaries and related costs	833,081	1,029,266	653,224	730,244
Depreciation and amortization (note 9 & 10)	69,918	36,258	54,489	18,213
Insurance	59,270	255,746	35,124	65,601
Repair and maintenance	167,330	177,671	123,454	94,750
Corporate social responsibility	10,257	15,550	7,180	550
Advertisement and public relations	100,265	18,553	70,185	12,987
Travelling expenses	46,978	84,195	32,940	63,520
Short-term lease car rentals	23,160	28,686	16,247	20,024
Professional fees	81,945	171,037	59,077	127,147
Office supplies	233,090	31,532	22,322	15,579
Royalty to the Holding Company	144,188	144,000	144,188	144,000
Other expenses	206,522	579,225	161,316	375,415
	<u>1,976,004</u>	<u>2,571,719</u>	<u>1,379,746</u>	<u>1,668,030</u>

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON 30 APRIL 2026

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7. Other income

	Consolidated		Parent Company	
	Three months period ended		Three months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Shared services income	-	-	45,566	38,768
Other miscellaneous income	-	427	-	427
	<u>-</u>	<u>427</u>	<u>45,566</u>	<u>39,195</u>

8. Finance income and finance cost

i) Finance income

	Consolidated		Parent Company	
	Three months period ended		Three months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Interest income on bank deposits	1,768,638	960,282	1,192,383	629,510
Unwinding of discount - rich gas (note 20)	2,296,435	-	-	-
Other finance income	25,666	4,699	23,974	4,552
	<u>4,090,739</u>	<u>964,981</u>	<u>1,216,357</u>	<u>634,062</u>

ii) Finance cost

	Consolidated		Parent Company	
	Three months period ended		Three months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Interest on term loans	3,848,931	2,883,427	1,978,752	2,358,041
Interest on lease liabilities (note 8 (ii))	213,355	215,013	127,594	129,617
Deferred finance cost	95,072	92,075	31,701	31,976
Unwinding of discount - rich gas (note 20)	-	1,219,145	-	-
Foreign exchange loss	-	2,593	-	-
	<u>4,157,358</u>	<u>4,412,253</u>	<u>2,138,047</u>	<u>2,519,634</u>

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON 30 APRIL 2026

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

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9. Property, plant and equipment

Consolidated (Un-audited)	building and civil facilities RO	Furniture and fixture RO	Plant and equipment RO	Vehicles RO	Capital work-in- progress RO	Capital spares RO	Total RO
Cost							
Balance at 1 January 2025	73,861,580	959,991	813,373,116	1,123,862	12,895,358	1,935,676	904,149,583
Additions	-	-	-	-	10,569,637	-	10,569,637
Transfer	296,358	15,631	6,789,477	15,000	(7,141,079)	24,613	-
Transfer to intangible assets	-	-	-	-	(261,732)	-	(261,732)
Adjustment	-	-	(13,183)	-	(19)	-	(13,202)
Balance at 31 December 2025 (audited)	74,157,938	975,622	820,149,410	1,138,862	16,062,165	1,960,289	914,444,286
Balance at 1 January 2026	74,157,938	975,622	820,149,410	1,138,862	16,062,165	1,960,289	914,444,286
Additions	-	-	-	-	5,325,732	-	5,325,732
Transfer	-	-	56,405	-	(56,405)	-	-
Transfer to intangible assets	-	-	-	-	(35,329)	-	(35,329)
Balance at 31 March 2026	74,157,938	975,622	820,205,815	1,138,862	21,296,163	1,960,289	919,734,689
Accumulated depreciation							
Balance at 1 January 2025	20,118,592	731,577	302,467,849	766,737	-	484,858	324,569,613
Depreciation	2,668,232	35,039	28,867,834	57,897	-	161,990	31,790,992
Adjustment	-	(320)	(11,536)	-	-	-	(11,856)
Balance at 31 December 2025 (audited)	22,786,824	766,296	331,324,147	824,634	-	646,848	356,348,749
Balance at 1 January 2026	22,786,824	766,296	331,324,147	824,634	-	646,848	356,348,749
Depreciation	644,075	7,571	6,960,509	13,952	-	41,836	7,667,943
Balance at 31 March 2026	23,430,899	773,867	338,284,656	838,586	-	688,684	364,016,692
Carrying amount							
At 31 March 2026	50,727,039	201,755	481,921,159	300,276	21,296,163	1,271,605	555,717,997
At 31 December 2025 (audited)	51,371,114	209,326	488,825,263	314,228	16,062,165	1,313,441	558,095,537

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

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9. Property, plant and equipment (continued)

Parent Company (Un-audited)	building and civil facilities RO	Furniture and fixture RO	Plant and equipment RO	Vehicles RO	Capital work-in- progress RO	Capital spares RO	Total RO
Cost							
Balance at 1 January 2025	34,150,700	789,653	544,962,588	561,862	6,688,122	1,935,676	589,088,601
Additions	-	-	-	-	7,210,168	-	7,210,168
Transfer	296,358	7,943	1,804,284	15,000	(2,148,198)	24,613	
Transfer to intangible assets	-	-	-	-	(261,732)	-	(261,732)
Adjustment	-	-	(13,183)	-	(19)	-	(13,202)
Balance at 31 December 2025 (audited)	34,447,058	797,596	546,753,689	576,862	11,488,341	1,960,289	596,023,835
Balance at 1 January 2026	34,447,058	797,596	546,753,689	576,862	11,488,341	1,960,289	596,023,835
Additions	-	-	-	-	2,294,127	-	2,294,127
Transfer	-	-	33,468	-	(33,468)	-	-
Transfer to intangible assets	-	-	-	-	(35,329)	-	(35,329)
Balance at 31 March 2026	34,447,058	797,596	546,787,157	576,862	13,713,671	1,960,289	598,282,633
Accumulated depreciation							
Balance at 1 January 2025	17,162,563	610,371	269,802,920	561,862	-	484,858	288,622,574
Depreciation	1,323,828	25,393	19,469,582	1,875	-	161,990	20,982,668
Adjustment		(320)	(11,536)		-		(11,856)
Balance at 31 December 2025 (audited)	18,486,391	635,444	289,260,966	563,737	-	646,848	309,593,386
Balance at 1 January 2026	18,486,391	635,444	289,260,966	563,737	-	646,848	309,593,386
Depreciation	316,355	5,625	4,711,821	469	-	41,836	5,076,106
Balance at 31 March 2026	18,802,746	641,069	293,972,787	564,206	-	688,684	314,669,492
Carrying amount							
At 31 March 2026	15,644,312	156,527	252,814,370	12,656	13,713,671	1,271,605	283,613,141
At 31 December 2025 (audited)	15,960,667	162,152	257,492,723	13,125	11,488,341	1,313,441	286,430,449

10. Leases

The condensed consolidated statements of financial position and profit or loss shows the following amounts relating to lease of right of use assets and related lease liabilities:

10.1 Right-of-use assets

	Consolidated		Parent Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
				
	(Un-audited)	(Audited)	Un-audited)	(Audited)
Cost				
Balance at beginning of the period / year	10,409,130	10,571,456	6,252,345	6,414,671
Reassessment	-	(162,326)	-	(162,326)
Balance at end of the period / year	10,409,130	10,409,130	6,252,345	6,252,345
Accumulated depreciation				
Balance at beginning of the period / year	2,465,683	2,124,784	1,524,832	1,309,638
Charge for the period/ year	85,225	340,899	53,799	215,194
Balance at end of the period / year	2,550,908	2,465,683	1,578,631	1,524,832
Carrying amount at end of the period/year	7,858,222	7,943,447	4,673,714	4,727,513

10.2 Lease liabilities

Movement in lease liabilities are as follows;

	Consolidated		Parent Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
				
	(Un-audited)	(Audited)	Un-audited)	(Audited)
Balance at beginning of the period / year	13,729,846	14,020,766	8,216,119	8,504,610
Reassessment	-	(162,326)	-	(162,326)
Accretion of interest (note 8 (ii))	213,355	859,903	127,594	521,323
Payments	(834,090)	(988,497)	(647,488)	(647,488)
Balance at end of the period / year	13,109,111	13,729,846	7,696,225	8,216,119
Less: current portion	(168,191)	(168,191)	(137,112)	(137,112)
Lease liabilities – non current	12,940,920	13,561,655	7,559,113	8,079,007

11. Investment in subsidiary

	Parent Company	
	31	31
	March	December
	2026	2025
		
	Un-audited)	(Audited)
Investment in a subsidiary – OQ LPG	500,000	500,000

During 2024, OOFDC transferred its 100% shareholding in OQ LPG to OQ BI with effect from 17 July 2024 and therefore became the wholly owned subsidiary of the Parent Company. The transfer was executed at the carrying value of OQ LPG net assets as of 30 June 2024. The Parent Company completed its acquisition of the shares for consideration of RO 61,628,676 which was settled in the form of 1,540,716,900 shares issued to OQ SAOC at RO 40 baiza each.

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12. Inventories

	Consolidated		Parent Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
				
	(Un-audited)	(Audited)	Un-audited)	(Audited)
Finished products:				
Methanol	3,383,825	1,978,129	3,383,825	1,978,129
Ammonia	1,469,653	704,377	1,469,653	704,377
Butane	1,935,103	1,461,996	-	-
Propane	2,915,187	1,694,886	-	-
Condensate	722,328	422,820	-	-
LPG	986	1,276	-	-
	<u>10,427,082</u>	<u>6,263,484</u>	<u>4,853,478</u>	<u>2,682,506</u>
Store, supplies and consumables:				
Spare parts	8,449,819	8,099,851	6,842,470	6,582,895
Consumables	1,428,501	1,417,652	1,326,025	1,315,516
Chemicals and other materials	32,040	31,597	31,597	31,597
	<u>20,337,442</u>	<u>15,812,584</u>	<u>13,053,570</u>	<u>10,612,514</u>
Less: Allowance for slow moving inventories	<u>(119,047)</u>	<u>(119,047)</u>	<u>(119,047)</u>	<u>(119,047)</u>
	<u>20,218,395</u>	<u>15,693,537</u>	<u>12,934,523</u>	<u>10,493,467</u>

13. Trade, other receivables and prepayments

	Consolidated		Parent Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
				
	(Un-audited)	(Audited)	Un-audited)	(Audited)
Trade receivables	321,626	198,326	-	-
Advances to vendors	703,796	781,031	545,316	526,132
Prepayment and other receivables	1,362,591	1,173,786	718,681	860,311
Input value added tax (net)	296,156	663,518	176,463	174,592
At end of the period / year	<u>2,684,169</u>	<u>2,816,661</u>	<u>1,440,460</u>	<u>1,561,035</u>

14. Term deposits

	Consolidated		Parent Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
				
	(Un-audited)	(Audited)	Un-audited)	(Audited)
At beginning of the period / year	119,249,961	55,000	88,465,000	30,000
Deposits made	7,690,000	188,459,392	7,690,000	126,939,392
Withdrawals	-	(69,264,431)	-	(38,504,392)
At end of the period / year	<u>126,939,961</u>	<u>119,249,961</u>	<u>96,155,000</u>	<u>88,465,000</u>

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON 30 APRIL 2026

15. Cash and cash equivalents

	Consolidated		Parent Company	
	31	31 December	31	31
	March	2026	March	December
	2026	2025	2026	2025
	₹	₹	₹	₹
	(Un-audited)	(Audited)	Un-audited)	(Audited)
Cash in hand	28,248	25,285	24,621	23,081
Cash at bank	39,030,383	46,541,368	13,008,664	27,040,149
	<u>39,058,631</u>	<u>46,566,653</u>	<u>13,033,285</u>	<u>27,063,230</u>

16. Share capital

	Consolidated		Parent Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
	₹	₹	₹	₹
	(Un-audited)	(Audited)	Un-audited)	(Audited)
OQ BI - Authorised and issued capital				
3,459,490,850 ordinary shares of 40 Baiza each (31 December 2025: 3,459,490,850 ordinary shares of 40 Baiza each)	138,379,634	138,379,634	138,379,634	138,379,634

Shareholders of the OQ BI who own 5% or more of OQ BI's shares, whether in their name, or through a nominee account, and the number of shares they hold are as follows;

	31 March 2026		31 December 2025	
	No. of shares	%	No. of shares	%
OQ SAOC	1,764,340,333	51	1,764,340,333	51

17. Legal reserves

As per Commercial Companies Law of 2019 of the Sultanate of Oman, as amended 10% of the profit for the year is required to be transferred to non-distributable legal reserve until the amount of legal reserve becomes equal to one-third of the Parent Company's issued share capital. The reserve is not available for distribution. A transfer to legal reserve has been made by the Parent Company amounting to ₹ 1,545,433 (31 December 2025: ₹ 4,397,079).

18. Common control transaction reserve

As disclosed in Note 11, on 17 July 2024, the Parent Company acquired OQ LPG in a transaction accounted for as a business combination under common control. In accordance with the Group and Parent Company's accounting policy for such transactions, the assets and liabilities of OQ LPG have been recognized at their existing carrying amounts, without revaluation to fair value. As a result, the difference between the consideration transferred and the carrying value of investment was recognized directly in the common control transaction reserve within equity. During the year 2025, Group and Parent Company transferred the entire amount of common control reserve to the retained earnings.

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19. Term loan

	Consolidated		Parent Company	
	31 March 2026  (Un-audited)	31 December 2025  (Audited)	31 March 2026  (Un-audited)	31 December 2025  (Audited)
Syndicated facilities	314,697,332	314,697,332	159,029,200	159,029,200
Less: unamortised transaction cost	(2,068,816)	(2,163,888)	(1,194,447)	(1,226,148)
Total term loan	312,628,516	312,533,444	157,834,753	157,803,052
Less: current portion	(30,424,370)	(30,424,370)	(6,767,200)	(6,767,200)
	<u>282,204,146</u>	<u>282,109,074</u>	<u>151,067,553</u>	<u>151,035,852</u>

20. Accrued liability for rich gas

	Consolidated	
	31 March 2026 RO (Un-audited)	31 December 2025 RO (Audited)
Balances at beginning of the period / year	99,185,004	101,388,946
Charge for the year (note 5)	6,593,324	39,434,609
Discounting for accruals		
[(note 8 (i) and note 8 (ii))]	(2,296,435)	(7,609,400)
Less: amount paid	-	(34,029,151)
Balance at end of the period / year	<u>103,481,893</u>	<u>99,185,004</u>
Less: current portion	<u>(24,937,155)</u>	<u>(24,937,155)</u>
Non-current portion	<u>78,544,738</u>	<u>74,247,849</u>

21. Trade and other payables

	Consolidated		Parent Company	
	31 March 2026  (Un-audited)	31 December 2025  (Audited)	31 March 2026  (Un-audited)	31 December 2025  (Audited)
Trade payable	2,669,766	878,047	587,082	749,531
Employee benefits payable	23,926	1,890,990	23,176	1,694,186
Accruals	14,039,896	13,323,730	8,655,561	9,294,176
Other payable	430,870	430,090	253,698	256,620
	<u>17,164,458</u>	<u>16,522,857</u>	<u>9,519,517</u>	<u>11,994,513</u>

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22. Earnings per share**a) Basic earnings per share**

	Consolidated		Parent Company	
	31	31	31	31
	March	March	March	March
	2026	2025	2026	2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Profit attributable to ordinary shareholders for the period	16,867,302	12,795,313	15,454,329	10,443,639
Weighted average number of shares for basic EPS	3,459,490,850	3,459,490,850	3,459,490,850	3,459,490,850
Basis earnings per share - RO	0.005	0.004	0.004	0.003

b) Diluted earnings per share

	Consolidated		Parent Company	
	31	31	31	31
	March	March	March	March
	2026	2025	2026	2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Profit attributable to ordinary shareholders for the period	16,867,302	12,795,313	15,454,329	10,443,639
Number of shares for basic EPS	3,459,490,850	3,459,490,850	3,459,490,850	3,459,490,850
Diluted earnings per share - RO	0.005	0.004	0.004	0.003

23. Related party transactions and balances**i) Transactions with related parties**

	Consolidated		Parent Company	
	Three months period ended		Three months period ended	
	31	31	31	31
	March	March	March	March
	2026	2025	2026	2025
				
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Sales of goods				
Entities under common control				
<i>Sales – Export – OQT</i>	54,279,308	53,120,294	46,128,875	36,736,474
Purchases of goods and services				
Entities under common control				
<i>Natural gas consumption- methanol from IGC</i>	19,371,937	14,661,428	19,371,937	14,661,428
<i>Notional cost of rich gas from IGC</i>	6,593,324	10,496,629	-	-
<i>IT centralized services from Holding Company – OQSAOC</i>	223,355	67,551	155,899	8,759
<i>Royalty fee (trademark) from Holding Company – OQSAOC</i>	144,188	144,000	144,188	144,000
<i>Shared service income from subsidiary – OQLPG</i>	-	-	45,566	38,768
<i>Cash flow hedge settlement - OQSAOC</i>	-	1,883,927	-	-
Financing related				
Entities under common control				
<i>Discounting of accrual for rich gas – IGC</i>	(2,296,435)	1,219,145	-	-

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON 30 APRIL 2026

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OQ BASE INDUSTRIES (SFZ) SAOG

23. Related party transactions and balances (continued)**ii) Balances due from related parties (current)**

Party Name	Consolidated		Parent Company	
	31 March 2026  (Un-audited)	31 December 2025  (Audited)	31 March 2026  (Un-audited)	31 December 2025  (Audited)
Entities under common control				
<i>OQ Trading LLC</i>	28,288,147	21,647,596	24,687,487	17,244,028
<i>OQ LPG</i>	-	-	1,929,274	2,410,628
<i>Ministry of Finance</i>	1,148,526	1,012,475	-	-
<i>OQ Gas Networks SAOG</i>	10,102	10,102	9,545	9,545
<i>OQ Refineries LLC</i>	8,661	8,661	8,661	8,661
<i>Others</i>	1,125	1,125	1,125	1,125
Parent Company (OQ SAOC)	4	11,678	4	11,678
	<u>29,456,565</u>	<u>22,691,637</u>	<u>26,636,096</u>	<u>19,685,665</u>

iii) Balances due to related parties (current)

Party Name	Consolidated		Parent Company	
	31 March 2026  (Un-audited)	31 December 2025  (Audited)	31 March 2026  (Un-audited)	31 December 2025  (Audited)
Parent Company (OQ SAOC)	342,812	741,871	342,812	741,871
<i>Integrated Gas Company (IGC)</i>	9,944,990	4,763,357	9,944,990	4,763,357
<i>OQ Refineries LLC</i>	-	1,639	-	1,639
<i>OQ Refineries and Petroleum LLC</i>	-	142,594	-	37,434
<i>OQ LPG</i>	-	-	2,987	119,468
<i>Takatuf Oman LLC</i>	2,006	29,734	2,006	29,734
<i>Oman Oil Marketing Company SAOG</i>	-	1,284	-	1,284
	<u>10,289,808</u>	<u>5,680,479</u>	<u>10,292,795</u>	<u>5,694,787</u>

24. Operating segment information

The following summary describes the operations of each reportable segment.

Reportable segments

Methanol Integrated Plant
LPG Plant

Operations

Producing and selling methanol and ammonia products
Producing and selling LPG products

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

31 MARCH 2026

OQ BASE INDUSTRIES (SFZ) SAOG

24. Operating segment information (continued)

	<i>Methanol Integrated Plant (Parent Company)</i>		<i>LPG Plant (subsidiary company)</i>		<i>Adjustments and Eliminations</i>		<i>Consolidated</i>	
	<i>31 Mar 2026</i>	<i>31 Mar 2025</i>	<i>31 Mar 2026</i>	<i>31 Mar 2025</i>	<i>31 Mar 2026</i>	<i>31 Mar 2025</i>	<i>31 Mar 2026</i>	<i>31 Mar 2025</i>
	<i>(Un- audited)</i>	<i>(Un- audited)</i>	<i>(Un- audited)</i>	<i>(Un- audited)</i>	<i>(Un- audited)</i>	<i>(Un- audited)</i>	<i>(Un- audited)</i>	<i>(Un- audited)</i>
Revenue								
- Export	46,128,875	36,736,474	8,150,433	16,383,820	-	-	54,279,308	53,120,294
- Local	-	-	1,808,681	2,415,557	-	-	1,808,681	2,415,557
	<u>46,128,875</u>	<u>36,736,474</u>	<u>9,959,114</u>	<u>18,799,377</u>	<u>-</u>	<u>-</u>	<u>56,087,989</u>	<u>55,535,851</u>
EBITDA	21,490,396	17,884,778	3,180,769	6,723,999	45,962	38,768	24,717,127	24,647,545
Other income	45,566	39,195	396	-	(45,962)	(38,768)	-	427
Depreciation and amortisation	(5,159,943)	(5,594,762)	(2,623,263)	(2,810,625)	-	-	(7,783,206)	(8,405,387)
Finance cost	(2,138,047)	(2,519,634)	(2,019,311)	(1,892,619)	-	-	(4,157,358)	(4,412,253)
Finance income	1,216,357	634,062	2,874,382	330,919	-	-	4,090,739	964,981
Net profit	<u>15,454,329</u>	<u>10,443,639</u>	<u>1,412,973</u>	<u>2,351,674</u>	<u>-</u>	<u>-</u>	<u>16,867,302</u>	<u>12,795,313</u>
	<i>Methanol Integrated Plant (Parent Company)</i>		<i>LPG Plant (subsidiary company)</i>		<i>Adjustments and Eliminations</i>		<i>Consolidated</i>	
	<i>31 March 2026</i>	<i>31 December 2025</i>	<i>31 March 2026</i>	<i>31 December 2025</i>	<i>31 March 2026</i>	<i>31 December 2025</i>	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>(Un- audited)</i>	<i>(Audited)</i>	<i>(Un- audited)</i>	<i>(Audited)</i>	<i>(Un- audited)</i>	<i>(Audited)</i>	<i>(Un- audited)</i>	<i>(Audited)</i>
Total assets	439,266,335	439,201,186	346,571,355	338,364,782	(2,432,263)	(3,030,096)	783,405,427	774,535,872
Total liabilities	186,967,703	185,301,593	273,342,364	266,548,771	(1,932,256)	(2,530,096)	458,377,811	449,320,268
Other disclosures								
Cash and cash equivalents	13,033,285	27,063,230	26,025,346	19,503,423	-	-	39,058,631	46,566,653
Term loans	157,834,753	157,803,052	154,793,763	154,730,392	-	-	312,628,516	312,533,444
Capital expenditure	2,294,127	7,210,168	3,031,605	3,359,469	-	-	5,325,732	10,569,637